

Annual Report

# Hearts for Horses Foundation

2021-2023

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Stichting Hearts for Horses · KvK 62490044 · RSIN 854838132

## Foundation Information

Name	Hearts for Horses Foundation
Chamber of Commerce Number	62490044
RSIN Number	854838132
Registered Address	Ruinerwold, Municipality of De Wolden, Netherlands
Current Location	Parc naturel régional de la Brenne France
Date of Incorporation	January 23, 2015

## Board Members

Chairperson	Mr. R. de Rozario
Treasurer/Chairperson	Mr. A. Bovens
Founder	Ms. Angelique Beauvence

## Objective and Policy Information

The Hearts for Horses Foundation aims to provide a Forever Home to elderly, neglected, abused, and traumatized horses and other animals. Since its founding on January 23, 2015, the foundation has continuously worked to rescue and care for animals in need.

### Policy Information:

The foundation is dedicated to rescuing and caring for mistreated and traumatized animals. Providing a safe environment and high-quality care is the core of our mission. The foundation is supported solely by its founder, with the aim of attracting more donors and sponsors to ensure financial stability and expand its activities.

## Profit and Loss Statements

### 2021

Description	Amount (EUR)
Donations and Sponsorship	€ 0
Relocation and Transport	€ 12.000
Vehicle Fuel	€ 5.500
Hay and Straw	€ 9.000
Feed	€ 6.900
Veterinary Costs	€ 4.500
Administrative Costs	€ 400
Land Rental	€ 6.000
<b>Total Costs</b>	<b>€ 43.300</b>
<b>Result</b>	<b>€ -43.300</b>

### Balance 2021

Assets	Liabilities	Equity
Fixed Assets <b>€ 3.100</b>	Founder Loan <b>€ 43.300</b>	Equity <b>€ 0</b>
Cash <b>€ 0</b>	Other Debts <b>€ 0</b>	

## 2022

Description	Amount (EUR)
Donations and Sponsorship	€ 100
Horse Transport Costs	€ 9.500
Vehicle Fuel	€ 5.000
Hay and Straw	€ 8.000
Feed	€ 7.200
Veterinary Costs	€ 2.000
Administrative Costs	€ 500
Land Rental	€ 6.000
Worker Wages	€ 2.500
Drinking Troughs/Materials	€ 800
Electrical Installations	€ 5.600
Fencing and Paving	€ 3.100
<b>Total Costs</b>	<b>€ 49.200</b>
<b>Result</b>	<b>€ -49.100</b>

## Balance 2022

Assets	Liabilities	Equity
Fixed Assets <b>€ 3.100</b>	Founder Loan (Total) <b>€ 49.100</b>	Equity <b>€ 0</b>
Cash <b>€ 0</b>	Other Debts <b>€ 0</b>	

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Donations Received  
**€ 100**

## 2023

Description	Amount (EUR)
Donations and Sponsorship	€ 0
Vehicle Fuel	€ 4.000
Hay and Straw	€ 8.200
Feed	€ 6.900
Veterinary Costs	€ 950
Administrative Costs	€ 500
Land Rental	€ 6.000
Fencing Installation	€ 2.500
<b>Total Costs</b>	<b>€ 29.050</b>
<b>Result</b>	<b>€ -29.050</b>

## Balance 2023

Assets	Liabilities	Equity
Fixed Assets <b>€ 3.100</b>	Founder Loan (Total) <b>€ 29.050</b>	Equity <b>€ 0</b>
Cash <b>€ 0</b>	Other Debts <b>€ 0</b>	

## Summary Profit and Loss Statement (2021-2023)

Description	Amount (EUR)
Donations and Sponsorship	€ 100
Relocation and Transport	€ 12.000
Horse Transport Costs	€ 9.500
Vehicle Fuel	€ 14.500
Hay and Straw	€ 25.200
Feed	€ 21.000
Veterinary Costs	€ 7.450
Administrative Costs	€ 1.400
Land Rental	€ 18.000
Worker Wages	€ 2.500
Drinking Troughs/Materials	€ 800
Electrical Installations	€ 5.600
Fencing and Paving	€ 5.600
<b>Total Costs</b>	<b>€ 121.450</b>
<b>Result</b>	<b>€ -121.350</b>

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## Explanatory Notes

The total deficit of the foundation for the years 2021-2023 has been recorded as a loan from the founder. This loan covers essential costs such as feeding, medical care, and infrastructure. There is no personal profit or interest involved. The foundation is working towards financial stability to repay the loan. Fixed assets are listed as €3,100, as the infrastructure remains the property of the founder, and there are no available cash reserves.

### **Volunteer Work, Sponsorship, and Infrastructure:**

Since its inception in January 2015, the Hearts for Horses Foundation has been fully operated by its founder on a voluntary basis. All infrastructure costs, including stables, paving, land rental, and other necessary facilities for animal welfare, have been personally covered by the founder.

To ensure the animals' safety, the foundation decided not to actively promote itself initially, given its remote location and the importance of maintaining a peaceful environment. This choice reflects the foundation's commitment to prioritizing the well-being of the animals over visibility.

The foundation has chosen not to include these substantial personal contributions as costs or assets on the balance sheet to maintain transparency and demonstrate that all available resources are dedicated solely to animal care. Financial figures are based on external donations and specific expense items, excluding personal investments and efforts.